

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b> <b>OneSteel Limited</b>
<b>ABN 63 004 410 833</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Geoffrey John Plummer
<b>Date of last notice</b>	18 May 2009

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
<b>Date of change</b>	11 September 2009
<b>No. of securities held prior to change</b>	<ul style="list-style-type: none"> <li>• 1,258, 040 ordinary shares (includes 150,000 ordinary shares transferred from Bond Street Custodians Limited in the name of Geoffrey Plummer).</li> <li>• 195,344 ordinary shares under the OneSteel Limited Deferred Employee Share Plan.</li> <li>• 90,000 ordinary share options under the OneSteel Executive Long-Term Incentive Share Plan.</li> <li>• 229,084 ordinary shares under the OneSteel Limited Executive Long-Term Incentive Share Plan</li> <li>• Rights to 698,251 ordinary shares under the OneSteel Limited Executive Long-Term Incentive Share Plan, subject to performance hurdles, that vest as follows:             <ul style="list-style-type: none"> <li>- 305,461 shares from 2 May 2010 to 2 May 2012</li> <li>- 327,680 shares from 20 August 2010 to 20 August 2012</li> </ul> </li> </ul>

+ See chapter 19 for defined terms.

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	- 65,110 shares from 1 July 2011 to 1 July 2014
Class	Ordinary
Number acquired	340,316 ordinary shares under the OneSteel Executive Long-Term Incentive Share Plan that vest from 1 July 2012 to 1 July 2014.
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	AUD \$3.296933 per share.
No. of securities held after change	<ul style="list-style-type: none"> <li>• 1,258, 040 ordinary shares (150,000 ordinary shares transferred from Bond Street Custodians Limited in the name of Geoffrey Plummer).</li> <li>• 195,344 ordinary shares under the OneSteel Limited Deferred Employee Share Plan.</li> <li>• 90,000 ordinary share options under the OneSteel Executive Long-Term Incentive Share Plan.</li> <li>• 229,084 ordinary shares under the OneSteel Limited Executive Long-Term Incentive Share Plan.</li> <li>• Rights to 1,038,567 ordinary shares under the OneSteel Limited Executive Long-Term Incentive Share Plan, subject to performance hurdles, that vest as follows: <ul style="list-style-type: none"> <li>- 305,461 shares from 2 May 2010 to 2 May 2012</li> <li>- 327,680 shares from 20 August 2010 to 20 August 2012</li> <li>- 65,110 shares from 1 July 2011 to 1 July 2014</li> <li>- 340,316 shares from 1 July 2012 to 1 July 2014</li> </ul> </li> </ul>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

**Part 2 – Change of director's interests in contracts**

Detail of contract	Not Applicable
Nature of interest	

+ See chapter 19 for defined terms.

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<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

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