

## ASX RELEASE

16 August 2010

### APPOINTMENT OF NEW ONESTEEL DIRECTOR

(ASX:OST) OneSteel Limited announced today that the Board has appointed Rosemary Warnock as an independent, non-executive director effective 1 September 2010.

Ms Warnock has over 20 years experience in industry with demonstrated success in a wide range of frontline operational, corporate and board roles including extensive experience in the oil industry. Ms Warnock has held a number of senior executive positions in the BP Group and is currently Chairman of Thinc Group Holdings Pty Ltd, an international company focussed on capital works projects, and is Principal of The Adelante Group, a partnership that provides executive mentoring services.

Today's appointment follows earlier announcements by Laurie Cox and Eileen Doyle that they would not seek re-election to the Board at the 2010 Annual General Meeting.

OneSteel's Chairman, Peter Smedley said that he looked forward to the experience and enthusiasm that Rosemary would bring to the Board. "We welcome Rosemary and anticipate that she will be a valuable contributor towards the future growth and success of OneSteel".

*ENDS*

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Further information about OneSteel Limited can be accessed via the website [www.onesteel.com](http://www.onesteel.com)