

## APPOINTMENT OF CHIEF EXECUTIVE OFFICER

Steel & Tube Holdings Limited today announced the appointment of Dave Taylor as its Chief Executive Officer and a Director, effective 5 October 2009.

Mr Taylor's appointment follows the retirement of the Company's former Chief Executive Officer, Nick Calavrias, on 30 April 2009 after 19 years with the Company.

Mr Taylor has extensive international commercial experience and is currently General Manager of OneSteel Limited's Australian Reinforcing Company (ARC) business in Australia.

Prior to joining OneSteel, Mr Taylor was with The BOC Group over a 22-year period where he held a number of senior executive positions, initially in the United Kingdom and then including President, BOC Gases Korea based in Seoul, and Managing Director, Process Gas Solutions South Pacific based in Sydney.

I welcome the appointment of Mr Taylor. He is a high calibre executive with excellent management and operations experience, and we are looking forward to having him on board.

Tony Candy, Steel & Tube's Chief Financial Officer, will continue as Acting Chief Executive Officer until Mr Taylor's commencement with Steel & Tube in October.



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D A Pritchard  
Chairman of Board of Directors

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28 July 2009  
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